

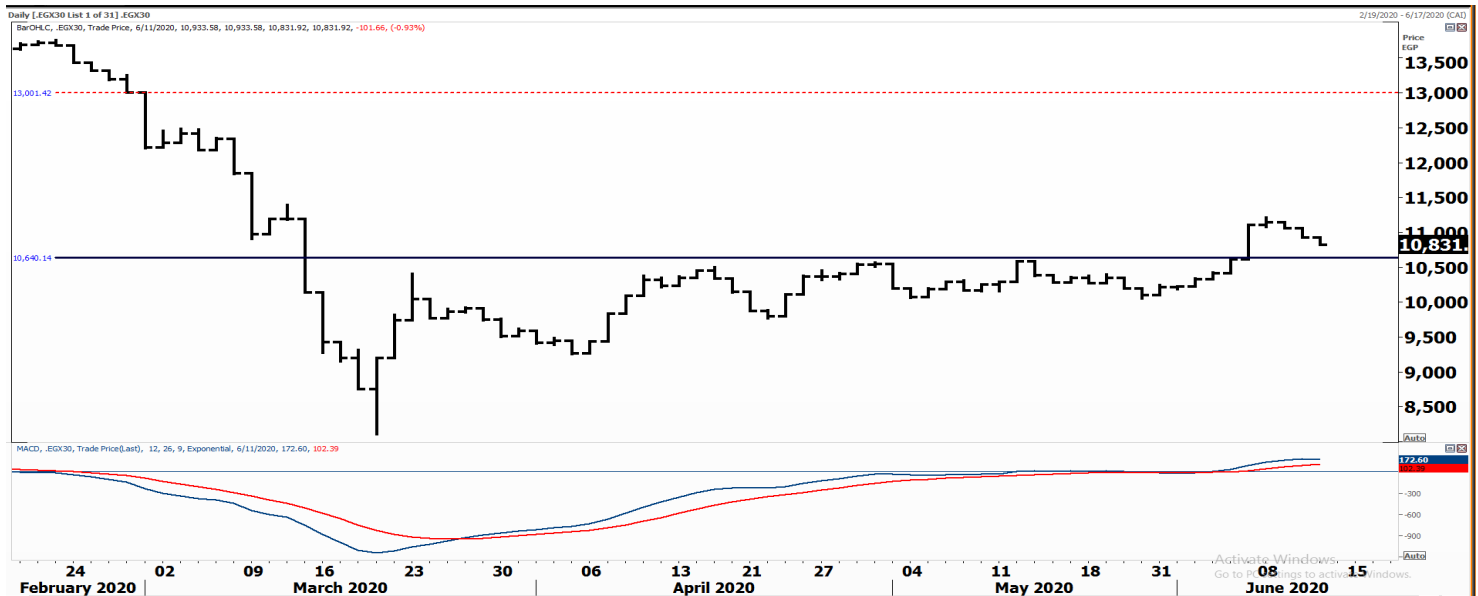


PIONEERSECURITIES

Weekly Overview

14–June 2020

This report must be read with the disclaimer
on last page



The market witnessed a strong Sunday and a correction during the rest of the week that retraced 62% of Sunday's bar. The decline was not strong and hints of a potential rebound that should make a higher high.

Our support lies at 10,500; we believe, however, that the market will rebound before reaching this level. A rebound from these levels will probably lead to a strong rise that will break 11,200 upwards.

The MACD indicator looks positive and moving North.

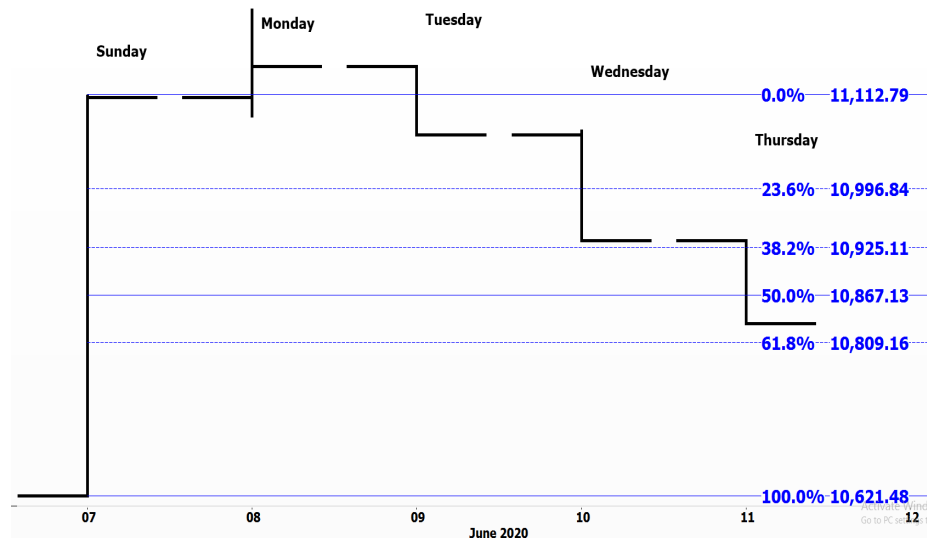
Last 5 daily bars

As we can see from this (5 days) chart, the market witnessed a very strong rise on Sunday and then stabilized on Monday and began to fall on Tuesday. The decline during Tuesday, Wednesday, and Thursday was significant on the short-term but within the healthy-correction boundaries.

The most bullish scenario is a rise from here; the market retraced 62% of Sunday's rise, as we can see from the chart; thus a rise from here is a classical signal that will be seen as a bullish scenario.

A less bullish scenario is a rise after retracing 100% of Sunday's bar; i.e. reaching 10,600. A rebound from there will also be positive, especially that the 10,500-10,600 area is already the breakout level.

But we will obviously be more bullish and more positive on the market if the EGX 30 index rebounds from here.



ORHD



The stock is trading above 3.7, which is its important resistance to watch.

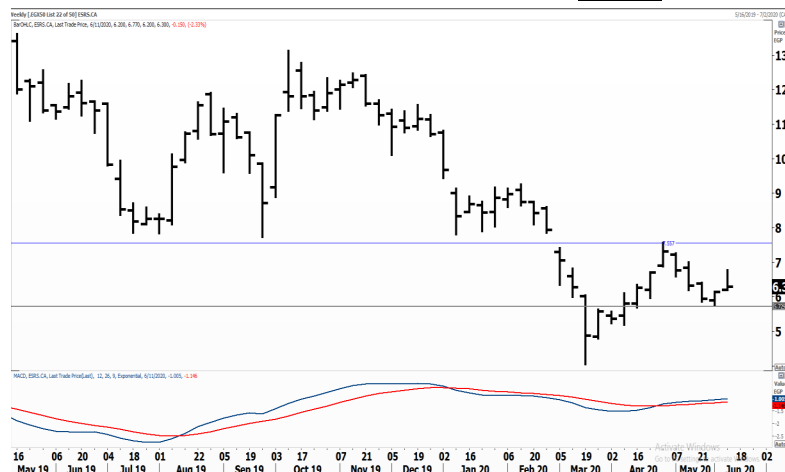
Prices did not soar, however, after the breakout, which shows that buyers are not aggressive yet.

For more confirmation, we will wait for a breakout above 3.9. Such a breakout will probably lead ORHD to 4.5..

The stock looks good as long as it is trading above its latest bottom that lies at 5.75. In other words, our stop will be placed below 5.75.

On the other hand, ESRS will turn bullish if it confirms its strength by breaking above 7.5. We recommend investors to wait for the breakout before stepping in. Those who want to enter earlier should place their stop below the nearby bottom.

ESRS



POUL

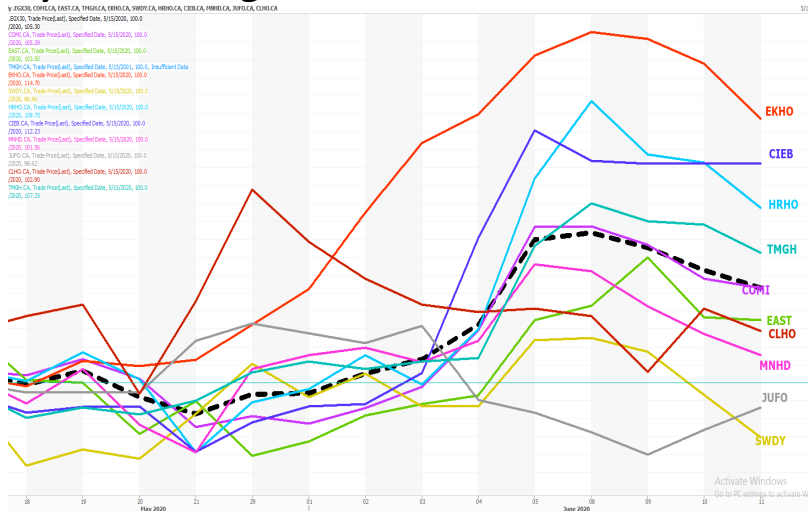


If the stock continues trading above 3.7, it will probably witness a rise that might take it to 4.5.

We all know the inherent fundamental risks of POUL but it looks like buyers began to enter more aggressively than before.

Those who want to buy at this breakout should understand that the stock is considered a high-risk stock and should take all their defensive strategies, including not using margin at all.

Top index weights

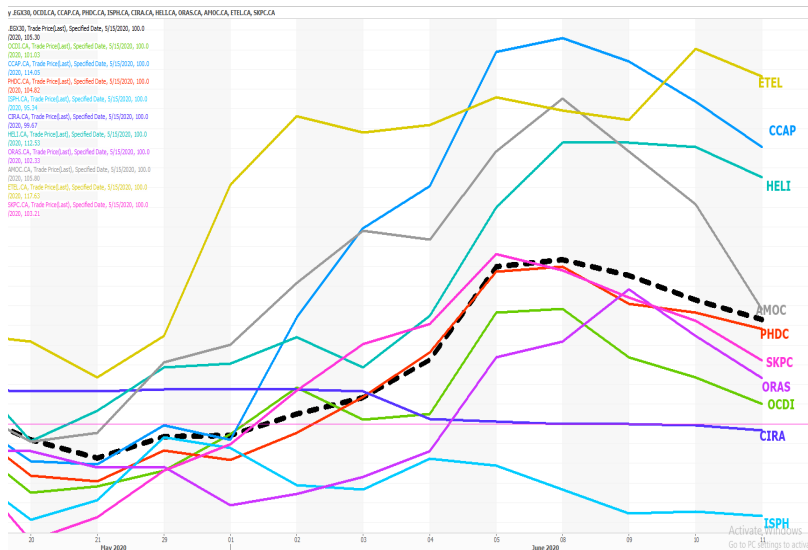


The stock's performance during the past 30 days changed slightly.

CIEB improved significantly, while CLHO witnessed some weakness in its relative performance curve.

As for the rest, almost the same; EKHO still outperforming but its curve is looking down; HRHO and TMGH are maintaining their relative outperformance status, while COMI is market performer.

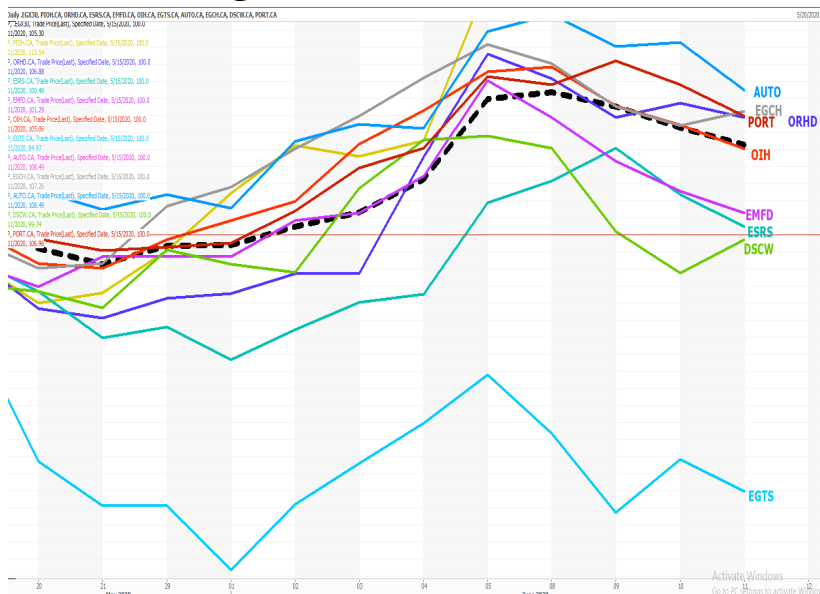
Mid Weights



Top three outperformers are ETEL, CCAP, and HELI. As for the rest of the stocks, PHDC is the stock that is maintaining itself close to the EGX 30 relative performance curve.

We recommend monitoring PHDC along with the top three in this category.

Smallest Weights



AUTO, EGCH, ORHD, and PORT are the top in this category of stocks.

Then comes the rest. It is important to note that DSCW did not perform well during the previous month, but might begin to regain its strength once again.

Stock	10/20 EMA signal	Comments
EGX 30	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHO	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
TMGH	Below	The 10 weeks moving average is still below its 20 weeks counterpart
HRHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SWDY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	Below	The 10 weeks moving average is still below its 20 weeks counterpart
JUFO	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ETEL	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ISPH	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CIRA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORAS	Below	The 10 weeks moving average is still below its 20 weeks counterpart
OCDI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CCAP	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HELI	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SKPC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
PHDC	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AMOC	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Below	The 10 weeks moving average is still below its 20 weeks counterpart
ESRS	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORHD	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EMFD	Below	The 10 weeks moving average is still below its 20 weeks counterpart
OIH	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EGTS	Below	The 10 weeks moving average is still below its 20 weeks counterpart
EGCH	Below +	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
PORT	Below	The 10 weeks moving average is still below its 20 weeks counterpart
DSCW	Above	Buy signal was triggered in early April 2020

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

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